

REQUEST FOR BHCIA PROJECT FUNDING

(Required for projects exceeding \$100)

GENERAL INFORMATION

1. For what project are you requesting funds? _____
2. Are the funds to be used for a guarantee or a deposit? _____
3. What is the time frame for the project? _____
4. What is the total cost of the entire project? _____
5. How much funding is being requested from the Association? _____
6. When would the funds be needed? _____
7. Would a BHCIA committee be necessary for the project? _____

FINDINGS

1. Association policy stipulates that all projects must have "Direct lasting benefits for all members" and that a benefit to one neighborhood is considered a benefit for all. Describe what direct lasting benefits could be expected for this project.

2. What other sources of funding may be available for all or part of the project, and comment on the possibility of a BHCIA joint venture on the project?

3. Is there neighborhood support for the project? Explain. _____

4. Is there any opposition to the project? Explain. _____

Prepared by: _____

Telephone number: _____

Date: _____

Note: This request must be submitted to the BHCIA Board on a date prior to the expected voting date.

BHCIA BUDGET POLICY

APPROVED BY THE BOARD ON JULY 16, 1998

Written by the budget committee: Joe Hannauer, Leslie Toy, Dick Green

The Association established a budget committee to make recommendations regarding setting up a budget. After analyzing the issue, the committee has recommended that expenditures be separated into two categories: (A.) Basic Services such as newsletters, membership directories, postage, and printing, and, (B.) Elective Projects. A budget would then be prepared by estimating the expected Annual Income, the cost of Basic Services (Category A), the desired minimum bank balance, and, the funds that could be available for Elective Projects (Category B). The funds for these "Cat B" Elective Projects would be approved by using criteria contained in new policy guidelines. The board, by first setting aside money for "Cat A" services, and basing its "Cat B" project decisions on guideline criteria, could be assured that funds are available for necessary services, and, that discretionary spending would meet the objectives of the Association.

These new policies could initially be adopted by resolution, and after an appropriate trial period, the Bylaws could be amended to include them, and/or any that prove to be effective.

POLICY

1. ONLY PROJECTS THAT ARE DETERMINED TO HAVE **DIRECT LASTING BENEFITS FOR ALL MEMBERS** SHOULD BE FUNDED. REQUESTS FOR FUNDS IN EXCESS OF \$100 MUST BE JUSTIFIED AS TO HOW ALL ASSOCIATION MEMBERS WILL RECEIVE DIRECT LASTING BENEFITS, AND BE SUBMITTED TO THE BOARD, OR TO THE GENERAL MEMBERSHIP, IN WRITING, ON A DATE PRIOR TO THE EXPECTED VOTING DATE. THE TERM "DIRECT LASTING BENEFITS FOR ALL MEMBERS" IS CONSTRUED TO MEAN THAT A DIRECT BENEFIT TO ANY ONE OF THE FOUR BHCIA NEIGHBORHOODS IS A MUTUAL DIRECT BENEFIT TO THE OTHERS.
2. SOCIAL EVENTS FOR THE GENERAL MEMBERSHIP SHOULD BE FINANCIALLY SELF-SUPPORTING. ANY ADDITIONAL ASSOCIATION FUNDS OR GUARANTEES NEEDED IN EXCESS OF \$100 MUST BE JUSTIFIED IN WRITING AND BE SUBMITTED TO THE BOARD ON A DATE PRIOR TO THE EXPECTED VOTING DATE.
3. AN ADEQUATE BANK BALANCE IS DESIRABLE, BUT AN EXCESSIVELY LARGE BALANCE IS NOT CONSISTENT WITH THE ASSOCIATION'S DESIRE TO IMPROVE THE NEIGHBORHOOD, WHICH PRESUMABLY IS THE REASON WHY MEMBERS PAY DUES. RETAINING A LARGE BANK BALANCE DOES NOTHING TO IMPROVE THE NEIGHBORHOOD. THE BOARD SHOULD PERIODICALLY DETERMINE WHAT FUNDS ARE NEEDED FOR "CATEGORY A" BASIC SERVICES, DETERMINE WHAT MINIMUM BANK BALANCE IS DESIRABLE, THEN DECLARE THAT THE BALANCE IS AVAILABLE FOR NEW WORTHWHILE "CATEGORY B" ELECTIVE PROJECTS THAT MEET OTHER POLICY CRITERIA.
4. THE GENERAL MEMBERSHIP SHOULD BE ENCOURAGED TO PARTICIPATE IN SUBMITTING IDEAS FOR PROJECTS THAT WOULD BE BENEFICIAL TO THE NEIGHBORHOODS.